



YACHT LIFT MALTA P.L.C.

COMPANY ANNOUNCEMENT

REF: 04/2020

Company Announcement issued by Yacht Lift Malta p.l.c. (C-78281) of 129-130, Ta' Xbiex Seafront, Ta' Xbiex, hereinafter referred to as the "Company", in terms of the Prospect MTF Rules of the Malta Stock Exchange, regulating the Prospects Market, the market regulated as a multilateral trading facility operated by the Malta Stock Exchange.

Information to the Market

QUOTE

Reference is made to the company announcement issued by the Company on the 5th of February 2020, wherein the Company informed the market of its delay in the performance of publishing its annual financial statements together with its statement of compliance with corporate governance standards by the 31st of January 2020.

The Company wishes to inform its bondholders and stakeholders generally, that the publication of the above was due to occur during the first weeks of March 2020. Unfortunately, in view of the currently evolving Covid-19 pandemic, the Company has encountered further delays in performing its obligations and ensuring due compliance within the stipulated time frame.

In view of the foregoing, the Company, shall call a board of directors meeting to consider and if thought fit, approve the Company's Financial Statements for the year ended 31st September 2019. The said board of directors meeting shall be held at a future date that will be communicated in due course. All efforts are being made to reduce this delay to a minimum under the present circumstances.

UNQUOTE

Dr Katia Cachia
Company Secretary

1st April 2020