



COMPANY ANNOUNCEMENT

DATE 5th February 2020

REF: YCT02

Company Announcement issued by Yacht Lift Malta p.l.c. (C-78281) of 129-130, Ta' Xbiex Seafront, Ta' Xbiex, hereinafter referred to as the "Company", in terms of the Prospect MTF Rules of the Malta Stock Exchange, regulating the Prospects Market, the market regulated as a multilateral trading facility operated by the Malta Stock Exchange.

QUOTE

Reference is made to the Company's obligation to issue its annual financial statements together with its statement of compliance with corporate governance standards, no later than four months following its financial year end, and this in terms of Prospects MTF Rules 4.11.12 Item 1.

Further reference is made to the Company's obligation to give prior notice of board of directors' meetings dealing with inside information and general meetings as well as the results of the said meetings, and this in terms of Prospects MTF Rules 4.11.13 Table 2 Items 5 and 6.

The Company has been delayed in the performance of the above obligations due to administrative considerations and shall be ensuring compliance over the coming weeks.

It is clarified that the Company's financial year end is end of September of each calendar year and that the audited financial statements in question relate to the period prior to admission to trading of the €2,000,000 5.5% Secured Callable Bonds 2021 – 2025 issued by the Company.

UNQUOTE



Dr. David Wain
Company Secretary