



# YACHT LIFT MALTA P.L.C.

## COMPANY ANNOUNCEMENT

REF: 16/2020

Company Announcement issued by Yacht Lift Malta p.l.c. (C-78281) of 129-130, Ta' Xbiex Seafront, Ta' Xbiex, hereinafter referred to as the "Company", in terms of the Prospect MTF Rules of the Malta Stock Exchange, regulating the Prospects Market, the market regulated as a multilateral trading facility operated by the Malta Stock Exchange.

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### Update on Delivery of Dock

#### QUOTE

In furtherance of the Company Announcement issued by the Company on the 25<sup>th</sup> September 2020, the Company wishes to provide its bondholders and stakeholders generally with an update on the handover and delivery of the Dock.

The Dock has disembarked in Malta today and is currently at the Malta Freeport until next week. The installation of the Dock at the Marina di Valletta will be happening during the course of next week.

In the meantime, the Company shall be seeing to the registration of the Dock with Transport Malta in terms of Article 3 of the Merchant Shipping Act, Chapter 234 of the laws of Malta and the immediate registration of a mortgage with Transport Malta over the Dock in terms of the Merchant Shipping Act in favour of the Trustee in its capacity of Trustee of the Yacht Lift Security Trust.

In the meantime, the Company shall monitor the situation closely on an on-going basis and will update the market should matters unfold in a manner which is not in line with the Company's current expectations as set out above.

#### UNQUOTE

Dr Katia Cachia  
Company Secretary

20<sup>th</sup> October 2020